
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 02, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | 182-Day Bill | |
| CUSIP Number | 912795N98 | |
| High Rate ¹ | 0.440% | |
| Allotted at High Price | 9.85% | |
| Investment Rate ² | 99.777556 | |
| | 0.447% | |
| Median Rate ³ | 0.400% | |
| Low Rate ⁴ | 0.350% | |
| Issue Date | March 05, 2009 | |
| Maturity Date | September 03, 2009 | |
| | Tendered | Accepted |
| Competitive | \$85,448,484,000 | \$27,488,696,500 |
| Noncompetitive | \$1,256,431,900 | \$1,256,431,900 |
| FIMA (Noncompetitive) | \$255,000,000 | \$255,000,000 |
| Subtotal⁵ | \$86,959,915,900 | \$29,000,128,400⁶ |
| SOMA | \$0 | \$0 |
| Total | \$86,959,915,900 | \$29,000,128,400 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$65,385,000,000 | \$15,407,277,500 |
| Direct Bidder ⁸ | \$1,101,330,000 | \$365,955,000 |
| Indirect Bidder ⁹ | \$18,962,154,000 | \$11,715,464,000 |
| Total Competitive | \$85,448,484,000 | \$27,488,696,500 |

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$86,959,915,900/\$29,000,128,400 = 3.00

⁶ Awards to combined Treasury Direct systems = \$883,859,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.